

EMPOWER COMMODITIES (PVT) LTD

Account Opening Form

Note 1: Every column must be filled in
Note 2: Columns which are not applicable should be marked "NA" and also initialed.
Note 3: Each page of this form must be duly signed by the Account Holder (s) and the Broker.

Date: _____

Dear Sirs,

I/We, _____ request you to open a Commodity Futures Trading Account with the _____ office of _____ (P M E X Broker) for purchase and sale of futures contracts, in accordance with the Terms and Conditions attached herewith. My/our account details are as under:

Nature of Account:	<u>For Office use only:</u>
Individual: <input type="checkbox"/>	Trader Account Code.: _____
Company: <input type="checkbox"/>	UIN: _____

FOR INDIVIDUAL ONLY

Date of Birth :	_____ (DD/MM/YYYY)
Nationality :	
Status: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/>
Address:	
Telephone Numbers :	Home: Office: Mobile: Fax:
Email:	
National Identity Card No (in case of non-Resident Passport No.) (Copy Enclosed):	
Occupation :	
Father / Husbands Name :	
Annual Income in last 3 Years :	Rs. _____

Account Holder

Broker

FOR COMPANIES AND FIRMS ONLY

Company Registration No:	
Status:	Resident <input type="checkbox"/> Non Resident <input type="checkbox"/>
Address:	
Board Resolution dated _____ attached as Annexure "A" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Certificate of Incorporation attached as Annexure "B" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Date of Business Commencement :	_____ (DD/MM/YYYY)
National Tax Number:	
Sales Tax registration Number:	

AUTHORISED PERSON

Name of authorized person to instruct, place, deal (buy or sell) and settle transactions and orders:

Name :	
Relationship to the account holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Father / Husbands Name :	
Signature :	
Nature of Account :	Singly <input type="checkbox"/> Jointly <input type="checkbox"/>
Telephone Numbers :	Home: Office: Mobile:

Power of Attorney is required for the above, in case the authorized person is other than the account holder

Account Holder

Broker

DECLARATION OF SOLVENCY

The company/individual i.e. (the Account Holder) hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that it has not compounded with its creditors,
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan(s) of a banks/financial institutions.

SEGREGATED BANK ACCOUNTS

All funds deposited by the Account Holder(s) with their Broker will be held in a segregated bank account, "Client Group Account", set up by the Broker with the Exchange approved Clearing Bank(s) (the "Bank").

The Account Holder(s) shall not be entitled to give any instruction to the Bank in relation to any of the funds held by the Bank in that particular segregated account.

MARGIN DEPOSIT

Margin deposits: The Account Holder(s) shall pay to the Broker such amount as a margin deposit as decided by the Broker subject to the minimum margin determined by the Exchange.

INSTRUCTION

Tick the appropriate box [Please see **clause 17** of the Special Terms and Conditions].

Verbal: Option for written instructions:

CONFIRMATION OF TRADE AND DELIVERY OF MAIL & ACCESS TO PMEX PORTAL

Confirmations of trades and other correspondence may please be sent to:

Office address via postal mail/ courier	
Residential address via postal mail/ courier	
Email Address	
Fax Number:	
Direct Access to PMEX Portal:	Yes <input type="checkbox"/> No <input type="checkbox"/>

Account Holder

Broker

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	Karachi <input type="checkbox"/> Lahore <input type="checkbox"/> Islamabad <input type="checkbox"/>
Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	Karachi <input type="checkbox"/> Lahore <input type="checkbox"/> Islamabad <input type="checkbox"/>

ACCOUNT WITH BANK

Name of Bank	
Savings/ Current Account Number	
Branch Address	

NOMINATION

In the event of death of the Account Holder, the Nominee shall be entitled to receive cash available in the account of the account holder after set-off against losses and liabilities in the Account.

Name of Nominee :	
Relationship to the Account Holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Date of Birth :	_____ (DD/MM/YYYY)
Email Address :	
Telephone Numbers :	Home: Office: Mobile:

Account Holder

Broker

I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Signature of Account holder		
Name:	Signature:	Dated:
Name:	Signature:	Dated:

For and on behalf of Broker		
Name:	Designation:	Dated:
Signature:		

Witness 1:

Witness 2:

Name: _____ **Name:** _____

NIC#: _____ **NIC#:** _____

Account Holder

Broker

By signing below, I certify that **I have read** all the terms and conditions attached to this form.

Enclosures - for Individuals

1. Attested copies of National Identity Card of the applicant.
2. Attested copies of National Identity Cards of the Nominee(s) (if applicable)
3. Attested copies of passports of the applicant, or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in the Account (if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other charges to be levied.
6. Copy of Income tax return

Enclosures - for Companies

1. Attested copies of Memorandum and Articles of Association/ Partnership deed and Certificate of Incorporation.
2. Board of Directors' Resolution.
3. List of Authorized Directors/Officers, who would operate the Account with attested copies of their NICs.
4. Specimen Signature Cards.
5. Details of promoters/partners/key manager personnel of the company/firm
6. Copies of annual report of last 3 years
7. Net worth (certified) as DD-MM- YY

Account Holder

Broker